

## MARIN COUNTY TREASURY OVERSIGHT COMMITTEE

Marin County Civic Center  
3501 Civic Center Drive  
San Rafael, CA

**Thursday, November 5, 2015**  
**2:00P.M. – 3:30P.M.**  
**County Counsel Conference Room**  
**Room 275**  
**Regular Meeting**

### MINUTES

1. Call to Order

The meeting was called to order at 2:05 p.m.

2. Roll Call

Chair: Mary Jane Burke, Superintendent of Schools; Vice-Chair: Thomas Lohwasser, School Districts Superintendent Representative; Dan Hom, Special Districts Representative; Matthew Hymel, County Administrator; Jean Bonander, Public Member

Absent: None

Others in Attendance:

Roy Given, Director of Finance; Karen Shaw, Department of Finance Division Chief/Finance; Sandra Arebalo, Sr. Accountant/Treasury Analyst

3. Approve Minutes--Meeting of April 23, 2015 (Action)

MOTION by Thomas Lohwasser to approve the minutes of April 23, 2015

Second by Matthew Hymel

Abstention: Dan Hom

4. Open Time for Public Comment

None

5. Committee Business

- Review Govt Code (GC) Sections 27130-27137

Roy Given reminded the committee that a treasury oversight committee is no longer a state requirement and said he appreciated their willingness to continue to convene a committee

- Other Committee Member Matters

None

6. Director of Finance Report

- Approve the FY15/16 DRAFT Annual Statement of Investment Policy (Review & Monitor). The Chair noted that two (2) of the following updates have been included with the Investment Policy; 1) the **Authorized Investor List County of Marin FY2105-2016**, 2) the **Department of Finance Disaster/Business continuity Plan Banking and Investment Functions**.

MOTION by Jean Bonander

Second by Dan Hom

AYES: ALL

- Fitch Rating as of 9/30/15

The Chair reviewed the Fitch Rating handout and noted that we had received a AAA V1 rating, the highest rating possible. The Chair thanked Karen Shaw and her staff for all the time and effort it takes to receive the AAA V1 rating.

7. Discussion Items for Next Meeting (Fall 2016)

- Approve 2014-2015 Annual Investment Audit Report (Action)
- Cause Annual Audit for 2015-2016 (Action)

8. Schedule Spring 2016 meeting

The next meeting is scheduled for Thursday, April 7, 2016, 2:00p.m. - 3:30p.m., in the County Counsel conference room (Room 275). The committee will schedule the Fall 2016 meeting at the April meeting.

9. Adjournment

The meeting was adjourned at 2:22 p.m.